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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**COMPLETION OF MAJOR TRANSACTION
IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE
CAPITAL OF THE TARGET COMPANY INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

References are made to the announcements dated 28 August 2025 and 10 October 2025 of Time Interconnect Technology Limited (the “**Company**”) and the circular of the Company dated 21 November 2025 (the “**Circular**”) in relation to, among others, the acquisition by the Company, of the entire issued share capital of Dejinchang Investment Limited (德晉昌投資有限公司) (the “**Target Company**”, together with its subsidiaries, the “**Target Group**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent as set out in the S&P Agreement have been satisfied and Completion took place on 3 December 2025 (the “**Completion Date**”). Pursuant to the S&P Agreement, part of the Consideration will be settled by the allotment and issuance of the Consideration Shares credited as fully paid by the Company to the Vendor within twenty (20) business days after the Completion Date. The issue price of the Consideration Shares shall be calculated based on the average closing price per Share as quoted on the Stock Exchange over the thirty (30) consecutive trading days immediately prior to the Completion Date. Accordingly, an aggregate of 21,733,404 Consideration Shares at the issue price of HK\$15.184 will be allotted and issued to the Vendor under the General Mandate pursuant to the S&P Agreement. The Consideration Shares represent (i) approximately 1.11% of the issued share capital of the Company immediately prior to Completion; and (ii) approximately 1.10% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares.

Following Completion, the Company has become interested in the entire issued share capital of the Target Company. As such, the Target Company has become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the consolidated financial statements of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately prior to Completion; and (ii) immediately upon Completion and the allotment and issuance of the Considerations Shares:

Shareholders	Immediately prior to Completion		Immediately upon Completion and the allotment and issuance of the Consideration Shares	
	Number of Shares	Approximate % of shareholding	Number of Shares	Approximate % of shareholding
Luxshare Precision Limited ^(Note 1)	1,380,594,000	70.46%	1,380,594,000	69.69%
Mr. Cua Tin Yin Simon ^(Note 2)	10,488,000	0.54%	10,488,000	0.53%
Mr. Wong Chi Kuen ^(Note 2)	7,528,000	0.38%	7,528,000	0.38%
Mr. Ho Hin Shun ^(Note 3)	688,000	0.04%	688,000	0.03%
Mr. Luk Wai Shing ^(Note 3)	1,824,000	0.09%	1,824,000	0.09%
Sub-total	<u>1,401,122,000</u>	<u>71.51%</u>	<u>1,401,122,000</u>	<u>70.72%</u>
Public Shareholders				
The Vendor	-	-	21,733,404	1.10%
Other public Shareholders	<u>558,187,000</u>	<u>28.49%</u>	<u>558,187,000</u>	<u>28.18%</u>
Sub-total	<u>558,187,000</u>	<u>28.49%</u>	<u>579,920,404</u>	<u>29.28%</u>
Total	<u><u>1,959,309,000</u></u>	<u><u>100.00%</u></u>	<u><u>1,981,042,404</u></u>	<u><u>100.00%</u></u>

Notes:

- (1) The 1,380,594,000 Shares were held by Luxshare Precision Limited which is a wholly-owned subsidiary of Luxshare Precision Industry Co., Limited (“**Luxshare Precision Industry**”). Luxshare Precision Industry is owned as to 37.51% by Luxshare Limited which is in turn owned by Ms. Wang Laichun, the non-executive Director and the chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each. By virtue of SFO, each of Luxshare Precision Industry, Luxshare Limited, Ms. Wang Laichun and Mr. Wang Laisheng is deemed to be interested in 1,380,594,000 Shares held by Luxshare Precision Limited.
- (2) Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen are executive Directors.

(3) Mr. Ho Hin Shun and Mr. Luk Wai Shing are independent non-executive Directors.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 3 December 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and four independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric and Ms. Chan Kit Fun Fanny.